

Report of the Board and
Unaudited Financial Statements for the Year Ended 25 July 2016
for
Ythan District Fishery Board

J M Taylor
7 Ythan Terrace
Ellon
ABERDEENSHIRE
AB41 9LJ

Ythan District Fishery Board

Contents of the Financial Statements
for the Year Ended 25 July 2016

	Page
Report of the Trustees	1
Statement of Financial Activities	2
Balance Sheet	3
Notes to the Financial Statements	4 to 6
Detailed Statement of Financial Activities	7 to 8

Ythan District Fishery Board

Report of the Board
for the Year Ended 25 July 2016

The Board presents their report with the financial statements of the charity for the year ended 25 July 2016. The Board has adopted the provisions of the Charities Accounts (Scotland) Regulations 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Principal address

The Estate Office
Mains of Haddo
Tarves
ABERDEENSHIRE
AB41 7LD

Board members

C I Wolrige-Gordon	Chairman
R Dey	As mandate for ADAA
A Paterson	As mandate for ADAA
J D Pirie	As mandate for Ardlogie
A Ritchie	
G Smith	
C Buchan	
R Coutts	Co-opted representing Anging interests

Clerk to the Board

M.H.T Andrew

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The board is controlled by the Salmon and Freshwater Fisheries (Consolidation) (Scotland) Act 2003 and the subsequent amendments made in the Aquaculture and Fisheries (Scotland) Act 2007.

Risk management

The members have a duty to identify and review the risks to which the board is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board on and signed on its behalf by:

.....
C I Wolrige-Gordon - Chairman

Ythan District Fishery Board

Statement of Financial Activities
for the Year Ended 25 July 2016

	Notes	25.7.16 Unrestricted fund £	25.7.15 Total funds £
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		41,948	41,204
Investment income	2	14	19
Other incoming resources		<u>2,500</u>	<u>10,000</u>
Total incoming resources		44,462	51,223
 RESOURCES EXPENDED			
Costs of generating funds			
Costs of generating voluntary income	3	11,586	-
Charitable activities			
Donations to Other Institutions		-	750
Governance costs		1,056	960
Other resources expended		<u>34,354</u>	<u>50,566</u>
Total resources expended		46,996	52,276
 NET INCOMING/(OUTGOING) RESOURCES			
		(2,534)	(1,053)
 RECONCILIATION OF FUNDS			
Total funds brought forward		37,157	38,210
 TOTAL FUNDS CARRIED FORWARD			
		<u>34,623</u>	<u>37,157</u>

The notes form part of these financial statements

Ythan District Fishery Board

Balance Sheet
At 25 July 2016

	Notes	£	25.7.16 Unrestricted fund £	25.7.15 Total funds £
FIXED ASSETS				
Tangible assets	6		5,617	7,489
CURRENT ASSETS				
Cash at bank			34,168	36,947
CREDITORS				
Amounts falling due within one year	7		(5,162)	(7,279)
NET CURRENT ASSETS			<u>29,006</u>	<u>29,668</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			34,623	37,157
NET ASSETS			<u>34,623</u>	<u>37,157</u>
FUNDS				
Unrestricted funds	8		<u>34,623</u>	<u>37,157</u>
TOTAL FUNDS			<u>34,623</u>	<u>37,157</u>

The financial statements were approved by the Board on and were signed on its behalf by:

.....
C I Wolrige-Gordon -Chairman

The notes form part of these financial statements

Ythan District Fishery Board

Notes to the Financial Statements
for the Year Ended 25 July 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Charities Accounts (Scotland) Regulations 2006.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the board is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and Machinery -25% on reducing balance

Taxation

The board is exempt from tax on its activities.

2. INVESTMENT INCOME

	25.7.16	25.7.15
	£	£
Deposit account interest	<u>14</u>	<u>19</u>

3. COSTS OF GENERATING VOLUNTARY INCOME

	25.7.16	25.7.15
	£	£
Support costs	<u>11,586</u>	<u>-</u>

Ythan District Fishery Board

Notes to the Financial Statements - continued
for the Year Ended 25 July 2016

4. MEMBERS' REMUNERATION AND BENEFITS

There were no members' remuneration or other benefits for the year ended 25 July 2016 nor for the year ended 25 July 2015.

Members' expenses

There were no members' expenses paid for the year ended 25 July 2016 nor for the year ended 25 July 2015.

5. STAFF COSTS

	25.7.16	25.7.15
	£	£
Wages and salaries	<u>23,665</u>	<u>24,440</u>

The average monthly number of employees during the year was as follows:

	25.7.16	25.7.15
Superintendent	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

6. TANGIBLE FIXED ASSETS

		Motor vehicles
		£
COST		
At 26 July 2015 and 25 July 2016		<u>9,985</u>
DEPRECIATION		
At 26 July 2015		2,496
Charge for year		<u>1,872</u>
At 25 July 2016		<u>4,368</u>
NET BOOK VALUE		
At 25 July 2016		<u>5,617</u>
At 25 July 2015		<u>7,489</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	25.7.16	25.7.15
	£	£
Hire purchase	4,153	6,319
Other creditors	<u>1,009</u>	<u>960</u>
	<u>5,162</u>	<u>7,279</u>

Ythan District Fishery Board

Notes to the Financial Statements - continued
for the Year Ended 25 July 2016

8. MOVEMENT IN FUNDS

	At 26.7.15 £	Net movement in funds £	At 25.7.16 £
Unrestricted funds			
General fund	37,157	(2,534)	34,623
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>37,157</u>	<u>(2,534)</u>	<u>34,623</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	44,462	(46,996)	(2,534)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>44,462</u>	<u>(46,996)</u>	<u>(2,534)</u>

Ythan District Fishery Board

Detailed Statement of Financial Activities
for the Year Ended 25 July 2016

	25.7.16 £	25.7.15 £
INCOMING RESOURCES		
Voluntary income		
Income	41,198	41,204
Other Income	<u>750</u>	<u>-</u>
	41,948	41,204
Investment income		
Deposit account interest	14	19
Other incoming resources		
Spey Board contribution to net buy out	<u>2,500</u>	<u>10,000</u>
Total incoming resources	44,462	51,223
RESOURCES EXPENDED		
Charitable activities		
Grants to institutions	-	750
Governance costs		
Accountancy	1,056	960
Other resources expended		
Wages	23,665	24,440
Re-stocking & Habitat Expenses	121	116
Subscriptions	568	1,001
Usan to refrain from netting	10,000	10,000
Pollution Expenses	<u>-</u>	<u>90</u>
	34,354	35,647
Support costs		
Management		
Travel Expenses	269	141
Honorarium for Clerk	2,780	2,735
Insurance	605	586
Honorarium for Bailiffs	300	300
Telephone	546	649
Office Expenses	1,832	1,490
Sundries	62	85
Licence and Insurance	1,201	702
Repairs	444	1,466
Fuel	<u>1,318</u>	<u>1,770</u>
	9,357	9,924

This page does not form part of the statutory financial statements

Ythan District Fishery Board

Detailed Statement of Financial Activities
for the Year Ended 25 July 2016

	25.7.16	25.7.15
	£	£
Finance		
Bank charges	136	140
Hire Purchase Interest	<u>221</u>	<u>648</u>
	357	788
Other		
Share of Isuzu cost	-	1,400
Depreciation of tangible fixed assets	1,872	2,496
Loss on sale of tangible fixed assets	<u>-</u>	<u>311</u>
	<u>1,872</u>	<u>4,207</u>
Total resources expended	46,996	52,276
	<u> </u>	<u> </u>
Net expenditure	<u>(2,534)</u>	<u>(1,053)</u>

This page does not form part of the statutory financial statements