

Report of the Trustees and  
Financial Statements for the Year Ended 25 July 2018  
for  
Ythan District Fishery Board

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Ythan District Fishery Board

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for the Year Ended 25 July 2018

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Ythan District Fishery Board

Report of the Trustees  
for the Year Ended 25 July 2018

The trustees present their report with the financial statements of the charity for the year ended 25 July 2018. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

**Principal address**

The Estate Office  
Mains of Haddo  
Tarves  
Aberdeenshire  
AB41 7LD

**Trustees**

C I Wolrige-Gordon	
R Dey	Chairman - Mandate - deceased 31.1.20 for ADAA
A Paterson	As mandate for ADAA
J D Pirie	As mandate for Ardlogie
A Ritchie	
G Smith	- resigned 1.2.18
C Buchan	
R Coutts	Co-opted representing Angling interests
M Stewart	Co-opted representing - appointed 1.2.18 Angling interests
Mrs V Leeming	As mandate for M - appointed 1.2.18 Bruce & Co

**Clerk to the Board**

M.H.T Andrew

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

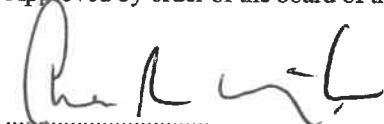
**Governing document**

The board is controlled by the Salmon and Freshwater Fisheries (Consolidation) (Scotland) Act 2003 and the subsequent amendments made in the Aquaculture and Fisheries (Scotland) Act 2007.

**Risk management**

The members have a duty to identify and review the risks to which the board is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 22 January 2020 and signed on its behalf by:



.....  
C I Wolrige-Gordon - Trustee

Ythan District Fishery Board

Statement of Financial Activities  
for the Year Ended 25 July 2018

		25.7.18 Unrestricted fund £	25.7.17 Total funds £
	Notes		
<b>INCOMING RESOURCES</b>			
<b>Incoming resources from generated funds</b>			
Voluntary income & grants		35,775	42,651
Investment income	2	21	13
<b>Total incoming resources</b>		<u>35,796</u>	<u>42,664</u>
 <b>RESOURCES EXPENDED</b>			
<b>Costs of generating funds</b>			
Costs of generating voluntary income	3	34,181	17,713
<b>Governance costs</b>		1,050	1,080
<b>Other resources expended</b>		1,588	22,884
<b>Total resources expended</b>		<u>36,819</u>	<u>41,677</u>
 <b>NET INCOMING/(OUTGOING) RESOURCES</b>			
		<u>(1,023)</u>	<u>987</u>
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		35,610	34,623
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>34,587</u></u>	<u><u>35,610</u></u>

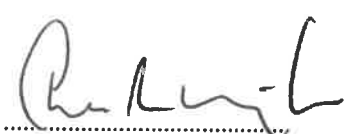
The notes form part of these financial statements

Ythan District Fishery Board

Balance Sheet  
At 25 July 2018

	Notes	25.7.18 Unrestricted fund £	25.7.17 Total funds £
<b>CURRENT ASSETS</b>			
Cash at bank		35,667	42,774
<b>CREDITORS</b>			
Amounts falling due within one year	6	(1,080)	(7,164)
<b>NET CURRENT ASSETS</b>		<u>34,587</u>	<u>35,610</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		34,587	35,610
<b>NET ASSETS</b>		<u>34,587</u>	<u>35,610</u>
<b>FUNDS</b>			
Unrestricted funds	7	34,587	35,610
<b>TOTAL FUNDS</b>		<u>34,587</u>	<u>35,610</u>

The financial statements were approved by the Board of Trustees on 20 January 2020 and were signed on its behalf by:

  
.....  
C I Wolrige-Gordon -Trustee

Notes to the Financial Statements  
for the Year Ended 25 July 2018

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from tax on its charitable activities.

**2. INVESTMENT INCOME**

	25.7.18	25.7.17
	£	£
Deposit account interest	21	13
	<u>          </u>	<u>          </u>

**3. COSTS OF GENERATING VOLUNTARY INCOME**

	25.7.18	25.7.17
	£	£
Support costs	34,181	17,713
	<u>          </u>	<u>          </u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 25 July 2018 nor for the year ended 25 July 2017.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 25 July 2018 nor for the year ended 25 July 2017.

**5. STAFF COSTS**

	25.7.18	25.7.17
	£	£
Wages and salaries	-	21,072
	<u>          </u>	<u>          </u>

The average monthly number of employees during the year was as follows:

	25.7.18	25.7.17
	-	-
	<u>          </u>	<u>          </u>

No employees received emoluments in excess of £60,000.

Ythan District Fishery Board

Notes to the Financial Statements - continued  
for the Year Ended 25 July 2018

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	25.7.18	25.7.17
	£	£
Bank loans and overdrafts	-	6,083
Other creditors	1,080	1,081
	<u>1,080</u>	<u>7,164</u>

**7. MOVEMENT IN FUNDS**

	At 26.7.17	Net movement in funds	At 25.7.18
	£	£	£
<b>Unrestricted funds</b>			
General fund	35,610	(1,023)	34,587
	<u>35,610</u>	<u>(1,023)</u>	<u>34,587</u>
<b>TOTAL FUNDS</b>	<u>35,610</u>	<u>(1,023)</u>	<u>34,587</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	35,796	(36,819)	(1,023)
	<u>35,796</u>	<u>(36,819)</u>	<u>(1,023)</u>
<b>TOTAL FUNDS</b>	<u>35,796</u>	<u>(36,819)</u>	<u>(1,023)</u>

**Comparatives for movement in funds**

	At 26.7.16	Net movement in funds	At 25.7.17
	£	£	£
<b>Unrestricted Funds</b>			
General fund	34,623	987	35,610
	<u>34,623</u>	<u>987</u>	<u>35,610</u>
<b>TOTAL FUNDS</b>	<u>34,623</u>	<u>987</u>	<u>35,610</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	42,664	(41,677)	987
	<u>42,664</u>	<u>(41,677)</u>	<u>987</u>
<b>TOTAL FUNDS</b>	<u>42,664</u>	<u>(41,677)</u>	<u>987</u>

Ythan District Fishery Board

Detailed Statement of Financial Activities  
for the Year Ended 25 July 2018

	25.7.18	25.7.17
	£	£
<b>INCOMING RESOURCES</b>		
<b>Voluntary income &amp; grants</b>		
Assessment income	35,775	41,901
Other Income	-	750
	<hr/>	<hr/>
	35,775	42,651
<b>Investment income</b>		
Deposit account interest	21	13
	<hr/>	<hr/>
<b>Total incoming resources</b>	35,796	42,664
<b>RESOURCES EXPENDED</b>		
<b>Governance costs</b>		
Accountancy	1,050	1,080
<b>Other resources expended</b>		
Wages	-	21,072
Re-stocking & Habitat Expenses	817	1,000
Subscriptions	771	812
	<hr/>	<hr/>
	1,588	22,884
<b>Support costs</b>		
<b>Management</b>		
Travel Expenses	175	236
Honorarium for Clerk	2,935	2,850
Insurance	387	401
Don Dist Salmon Fishery Board	29,542	8,333
Telephone	249	248
Office Expenses	820	1,574
Sundries	-	720
Licence and Insurance	-	178
Repairs	-	967
Fuel	-	937
	<hr/>	<hr/>
	34,108	16,444
<b>Finance</b>		
Bank charges	73	123
Hire Purchase Interest	-	389
	<hr/>	<hr/>
	73	512
<b>Other</b>		
Loss on sale of tangible fixed assets	-	757
	<hr/>	<hr/>
<b>Total resources expended</b>	36,819	41,677
	<hr/>	<hr/>
<b>Net (expenditure)/income</b>	<u>(1,023)</u>	<u>987</u>

This page does not form part of the statutory financial statements